



Strategy highlights

The GGFS Tactical ETF Strategy seeks to achieve long-term capital appreciation by investing primarily in a diversified high conviction portfolio of equity ETFs. The strategy invests 35% of assets in a core portfolio that provides market exposure throughout a market cycle. 65% of the portfolio is invested tactically - dynamically allocating to sectors and countries exhibiting high price momentum. The portfolio may hold up to 65% in cash as a defensive position until price trends recover. The objective of the tactical allocation is to participate in upward trending markets while potentially limiting declines in downward trending markets. The portfolio typically holds up to 13 positions and is updated monthly.

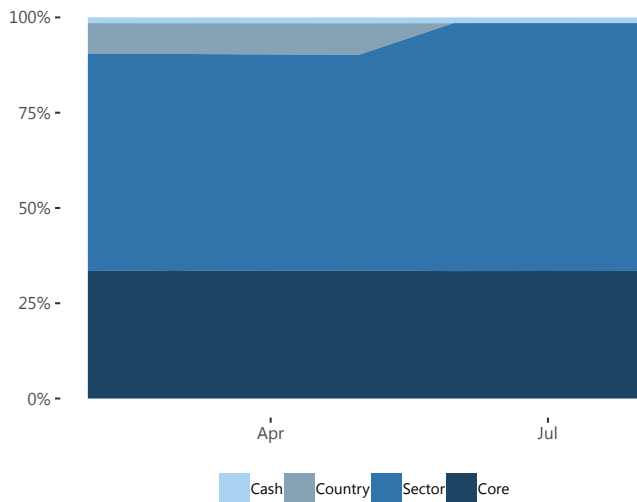
Performance summary

Symbol	MTD	YTD	1yr	3yr	5yr	Inception
Tactical ETF Strategy	2.3%	6.2%	13.8%	---	---	11.7%
MSCI World	3.1%	2.8%	11.2%	---	---	14.1%

Representative holdings

Name	Weight
SPDR S&P 500 ETF	12.7%
SPDR Industrial Select Sector Fund	8.5%
iShares Dow Jones U.S. Medical Devi	8.2%
SPDR S&P Retail ETF	8.1%
SPDR Technology Select Sector Fund	8.1%
SPDR Consumer Discretionary Select	8.1%
iShares MSCI EAFE Index Fund ETF	8.0%
SPDR S&P Regional Banking ETF	8.0%
SPDR S&P Biotech ETF	8.0%
iShares Russell 2000 ETF	7.9%
Total	85.7%

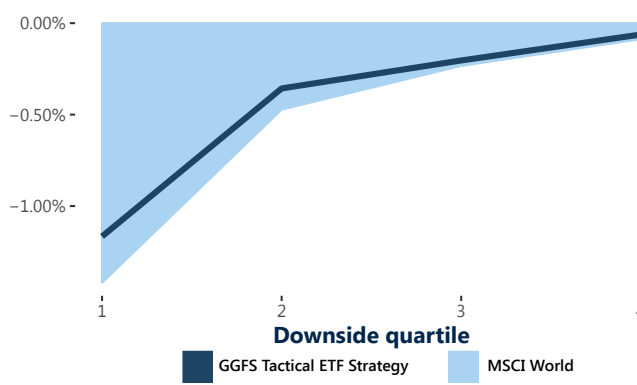
Sector allocation



Performance statistics

Metric	Tactical ETF	MSCI World
Average annualized return	11.7%	14.1%
Annualized standard deviation	7.9%	9.4%
Beta	0.73	1.00
Annualized alpha	1.4%	0.0%
Correlation	86.2%	100.0%
Sharpe ratio (0% rf)	1.48	1.50
Sortino ratio (0% rf)	1.96	2.20
Maximum drawdown	-8.0%	-9.0%

Downside capture



The information in this Fact Sheet is deemed to be complete and accurate as of July 31, 2018, and may be superseded or become inaccurate at any time thereafter. Neither GGFS, Bruderman Asset Management, LLC nor Bruderman Brothers, LLC have any responsibility to notify the reader of any changes to the information in this brochure, or that any information presented herein has become inaccurate.

Before engaging Gary Goldberg Financial Services (GGFS) as an investment advisor, prospective clients will be given Bruderman Asset Management's Disclosure Document, which contains important information regarding BAM's services, fees, conflicts of interest, and other matters. Prospective clients are urged to read the Disclosure Document carefully before becoming a client. Prospective investors may obtain this important disclosure by visiting our website at www.bruderman.com or by writing us at:

Gary Goldberg Financial Services
Attn: Client Services Department
75 Montebello Road
Suffern, NY 10901

The information provided in this Fact Sheet is intended for informational purposes only and is not intended to constitute investment, financial, legal, tax or accounting advice. Nothing herein should be construed as guaranteeing that any product, advice, or strategy will be profitable or meet the objectives of the reader. Past performance of an investment product, advice, or strategy is no guarantee of future results.

Securities offered through Bruderman Brothers, LLC, an SEC registered broker-dealer, member FINRA and SIPC. Investment Advisory Services through Bruderman Asset Management, LLC, an SEC registered investment advisor.

The security holdings are presented to illustrate examples of the securities that may be in the program and the diversity of areas in that may be included, and may not be representative of current or future investments. Portfolio holdings are subject to change and should not be considered to be investment advice.

Consider the investment objectives, risks, charges and expenses before investing.